

STATEMENT OF NET TOTAL INCOME

Name : SAI DHAMAM EDUCATIONAL TRUST
Address : Jonnada Village, Denkada Mandal
Vizianagaram, Andhra Pradesh-535004
Status : ASSOCIATION OF PERSONS
Assessment Year : 2020-21 (Year Ending 31-03-2020)
P.A.N.No. : AAHTS8313B
Circle : ITO WARD 3(2)

INCOME FROM PROPERTY HELD FOR CHARITABLE PURPOSE

Gross Receipts		15,14,22,209
- As per Annexure-1		
		<u>2,27,13,331</u>
Less: 15% set a part for application to charitable purpose in future		
Total		12,87,08,878
Less : Amount applied for the objects of trust		
Revenue Expenditure	12,30,77,655	
As per Annexure-2		
Amount applied for the purchase of assets	-	
As per Annexure-3		
Loans repaid which was taken for the objects of trust, payment to creditors	<u>3,42,38,730</u>	
As per Annexure-4		
Total amount applied for the object of trust		<u>15,73,16,384</u>
Total Income		Nil
AMOUNT ACCUMULATED AS PER FORM 10		<u>Nil</u>
Tax Payable		Nil
Less : Tax Deducted at Source /Tax collected at source-		<u>15,300</u>
REFUND DUE		<u>15,300</u>

For SAIDHAMAM EDUCATIONAL TRUST
P. Madhavaiah
For SAIDHAMAM EDUCATIONAL TRUST
K. S. R. Rao
Trustee

Annexure -1
Gross Receipts

PARTICULARS	Amount In Rs.
Fees received from students	14,74,96,556
Other Income	39,25,653
Total	15,14,22,209

Annexure-2
Revenue Expenditure

PARTICULARS	Amount In Rs.
Staff Payments and Benefits	8,83,50,067
Academic & Administrative Expenses	3,28,99,202
Transportation Expenses	1,02,62,959
Repairs & Maintenance	41,16,582
Finance Costs	1,50,82,299
Payment to Creditors	(9,74,180)
Advances Collected	-
OD Account	(92,882)
Incurred from loan funds	(2,65,66,393)
Total	12,30,77,655

Annexure-3
Capital Expenditure incurred During the Year

PARTICULARS	Amount In Rs.
Assets Purchased	2,92,51,734
Incurred from Loan Funds	2,92,51,734
Total	-

Annexure-4
loan repaid & Balance Sheet items

PARTICULARS	Amount In Rs.
Loans repaid-secured	3,42,38,730
Total	3,42,38,730

For SAIDHAMAM EDUCATIONAL TRUST For SAIDHAMAM EDUCATIONAL TRUST

Machimond K. S. R. Kiran

Managing Trustee

Trustee

SAI DHAMAM EDUCATIONAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31st MARCH,2020

Receipts	Amount In Rs.	Payments	Amount In Rs.
Opening Cash	4,97,515		
Opening Bank	69,55,798	Unsecured Loans repaid (WN:3)	1,71,18,024
Opening Bank OD	(2,92,29,559)	Secured loans repaid (WN:4)	3,42,38,730
		Payment to Creditors (WN:4)	(9,74,180)
Academic receipts (WN:1)	14,74,96,556	Advances & Deposits Paid (WN:5)	-
Other income (WN:2)	39,25,653	Staff Payments and Benefits (WN:6)	8,83,50,067
Unsecured Loans taken (WN:3)	2,94,36,151	Addition to Fixed Assets	2,92,51,734
Secured loans taken (WN:4)	4,35,00,000	Academic and Administrative expenses (WN:7)	3,28,99,202
Deposit Matured		Transportation Expenses (I&E)	1,02,62,959
		Repairs & Maintainence (I&E)	41,16,582
		Finance Costs (WN:8)	1,50,82,299
		Penalties&Fines (WN:9)	1,18,394
		Closing Cash	12,92,780
		Closing Bank	1,47,963
		Closing Bank OD	(2,93,22,441)
	20,25,82,114		20,25,82,114

In terms of our report attached

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration number: 001997S

V.Srinivasa Rao

Partner

Member Ship No: 206062



For and on behalf of the trust

For SAIDHAMAM EDUCATIONAL TRUST

P. Madhusudana Rao
P. Madhusudana Rao
Chairman and Managing Trustee

For SAIDHAMAM EDUCATIONAL TRUST

K.S.R. Krishna
K.S.R. Krishna
Secretary & Trustee

Trustee

Place :Visakhapatnam

Date:

WN 1: Academic Receipts		Amount
	<u>Opening Fee Receivable</u>	
	-Scholarship Receivable	2,70,23,330
Add	-Fees Receivable From Students	8,24,578
Add	Academic Receipts for the year	18,99,48,628
	<u>Closing Fee Receivable</u>	
Less	-Scholarship Receivable	6,90,32,480
Less	-Fees Receivable From Students	12,67,500
	Fee Received during the year	14,74,96,556

WN 2: Other Income		Amount
	<u>Opening Receivable-Others</u>	
	-TCS income receivable	-
	-Accrued Income	29,656
	<u>Current Year Receivables</u>	
	Interest Income from AICTE Deposit	28,454
	Conducting Exams & TCS	5,31,125
	Grant Received	22,00,906
	Income from NSS Programme	50,000
	Insurance Claim	3,38,000
	Miscellaneous Income	7,97,516
	<u>Closing receivables</u>	50,003
	Other Income Received During the year	39,25,653



For SAIDHAMAM EDUCATIONAL TRUST For SAIDHAMAM EDUCATIONAL TRUST

P. Madhukar K. S. R. Kesava

Managing Trustee

Trustee

WN 7		
	Academic & Administrative Exp	Amount
	Academic Exp	
	Academic Expenses	1,64,94,151
Add	Admin Exp	1,82,90,997
	Advance to others	62,500
Add	-TDS Payable	11,97,802
Add	-PF Payable	9,46,106
Add	-PT Payable	31,250
Add	-Other Liabilities	3,80,599
Add	-Expenses Payable	1,17,77,528
Less	-Int Accrued	-
Less	-Prepaid Insurance	8,69,082
Less	-Prepaid Expenses	2,14,419
Less	-TDS Receivable	5,45,856
Less	-TDS Payable	18,10,196
Less	-PF Payable	5,65,529
Less	-PT Payable	60,100
Less	-Other Liabilities	1,23,494
Add	-Prepaid Insurance	9,99,800
Add	-Prepaid Expenses	1,38,332
Add	-TDS Receivable	5,22,448
Add	ESI Payable	51,897
Less	ESI Payable	1,38,170
Less	Expense Payable	1,37,34,964
	Advance to others	20,057
		3,28,99,202

WN 8		
	Opening Int Acc but not due	2,15,328.00
Add	Opening Int on USL	63,53,854.00
Add	Finance Exp	1,80,96,922
Less	Closing Int Acc but not due	4,77,534.00
Less	Closing Int on USL	91,06,271.00
	Finance Exp paid	1,50,82,298.88

WN 9 Penalties & Fines		
	Interest on TDS & Late filing charges	1,18,394



For SAIDHAMAM EDUCATIONAL TRUST or SAIDHAMAM EDUCATIONAL TRUST

P. Madhukar K. S. R. Reddy

Managing Trustee


Trustee

SAI DHAMAM EDUCATIONAL TRUST
BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	Schedule No	AS AT 31.03.2020	AS AT 31.03.2019
		Amount In Rs.	Amount In Rs.
I. SOURCES OF FUNDS			
1 UNRESTRICTED FUNDS			
(a) Corpus	1	91,05,895	91,05,895
(b) General Fund	2	96,28,546	20,88,999
2 RESTRICTED FUNDS			
3 LOANS/BORROWINGS	3		
(a) Secured		7,81,81,525	6,89,20,254
(b) Unsecured		7,05,28,596	5,82,10,469
4 CURRENT LIABILITIES	4		
(a) Current Liabilities		7,70,85,115	6,48,73,466
TOTAL		24,45,29,677	20,31,99,083
II. APPLICATION OF FUNDS			
1 FIXED ASSETS	5		
(a) Tangible Assets		16,63,91,085	16,36,08,399
(b) Intangible Assets		39,01,123	17,80,098
(c) Capital Work in Progress			
2 CURRENT ASSETS	6	7,17,90,726	3,53,30,877
3 LOANS, ADVANCES & DEPOSITS	7	24,46,743	24,79,709
TOTAL		24,45,29,677	20,31,99,083

See accompanying accounting policies and schedules forming part of the financial statements 1 to 16

In terms of our report attached
For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration number: 0019975


V. Srinivasa Rao
Partner
Member Ship No: 206062



For and on behalf of the trust

For SAIDHAMAM EDUCATIONAL TRUST For SAIDHAMAM EDUCATIONAL TRUST
 
P. Madhusudana Rao K. Siva Rama Krishna
Chairman & Managing Trustee Secretary & Trustee

Place : Visakhapatnam
Date:

Trustee

SAI DHAMAM EDUCATIONAL TRUST
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS		Schedule No.	31st March,2020	31st March,2019
			Amount In Rs.	Amount In Rs.
1	INCOME			
	(a) Academic Receipts	8	18,99,48,628	17,94,80,374
	(b) Other Incomes	9	39,46,001	9,16,852
TOTAL (A)			19,38,94,629	18,03,97,226
2	EXPENDITURE			
	(a) Staff Payments & Benefits	10	9,46,27,052	8,58,86,648
	(b) Academic Expenses	11	1,64,94,151	1,52,14,981
	(c) Administrative and General Expenses	12	1,84,09,391	1,61,86,815
	(d) Transportation Expenses	13	1,02,62,959	1,05,12,275
	(e) Repairs & Maintenance	14	41,16,582	17,78,109
	(f) Finance Costs	15	1,80,96,923	1,53,96,500
	(g) Other Expenses		-	-
	(h) Depreciation	16	2,43,48,024	2,33,14,917
TOTAL (B)			18,63,55,082	16,82,90,245
3	Balance being excess of Income Over Expenditure (A-B)		75,39,547	1,21,06,981
4	Balance being Surplus (Deficit) Carried to General Fund		75,39,547	1,21,06,981

In terms of our report attached
For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration number :0019975

V.Srinivasa Rao
Partner
Member Ship No: 206062

Place :Visakhapatnam
Date:

SAI DHAMAM EDUCATIONAL TRUST
SAIDHAMAM EDUCATIONAL TRUST

P.Madhusudana Rao
Chairman
& Managing Trustee

K.S.R.Keerthi
Secretary & Trustee

Trustee

Schedule - 1: Corpus

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
Balance as at the beginning of the year	91,05,895	91,05,895
Add: Contribution towards Corpus	-	-
Deduct :Asset written off during the year created out of corpus	-	-
BALANCE AT THE YEAR END	91,05,895	91,05,895

Schedule - 2: General Fund

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
Balance as at the beginning of the year	20,88,999	(1,00,17,981)
Add/ (Deduct) :Balance of net income/(expenditure) transferred from the income and expenditure account	75,39,547	1,21,06,981
BALANCE AT THE YEAR END	96,28,546	20,88,999

Schedule - 3: Loans/Borrowings

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Secured loans		
Term loans		
From Banks (Including interest accrued on loans)	7,12,39,422	5,64,43,993
Hire purchase loans		
From Banks	66,59,609	29,38,883
From Financial Institutions	2,82,494	95,37,378
Total - A	7,81,81,525	6,89,20,254
(b) Unsecured loans		
From Managing trustees	5,97,28,596	5,03,00,469
From Others	1,08,00,000	79,10,000
Total - B	7,05,28,596	5,82,10,469
Total- (A+B)	14,87,10,121	12,71,30,723



For SAIDHAMAM EDUCATIONAL TRUST

P. Madhukar

Managing Trustee

For SAIDHAMAM EDUCATIONAL TRUST

K. S. R. (K.S.R.)

Trustee

Schedule - 4: Current Liabilities

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
Current Liabilities		
Bank over draft	2,93,22,441	2,92,29,559
Sundry creditors		
For goods and services	87,41,903	77,67,723
Interest accrued but not due		
Secured loans/borrowings	4,77,534	2,15,328
Interest on Unsecured loans	91,06,271	63,53,854
Statutory liabilities		
T.D.S Payable	18,10,196	11,97,802
Provident fund payable	5,65,529	9,46,106
Professional tax payable	60,100	31,250
ESI payable	51,897	1,38,170
Salaries payable	1,30,90,786	68,35,546
JNTU Reg & Infrastructure Fee Payable	1,19,05,900	1,05,10,850
Electricity Charges Payable	2,33,129	1,15,783
Audit Fees Payable	2,37,600	1,18,800
Property Tax Payable	1,94,955	3,53,915
Hostel Deposit from Students	11,63,380	6,78,180
Other liabilities	1,23,494	3,80,599
Total (A+B)	7,70,85,115	6,48,73,466

Schedule - 6: Current Assets

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Sundry Debtors		
Scholarship Receivable	6,90,32,480	2,70,23,330
Fee Receivable from Students	12,67,500	8,24,578
Others	24,394	-
(b) Cash balances in hand	12,92,780	4,97,515
(c) Bank Balances		
With Scheduled Banks		
- In Current Accounts	1,47,963	69,55,798
(d) Income Accrued		
On deposit with AICTE	25,609	29,656
Total	7,17,90,726	3,53,30,877



For SAIDHAMAM EDUCATIONAL TRUST

P. Madhukar
Managing Trustee

For SAIDHAMAM EDUCATIONAL TRUST

K. S. R. Krishna
Trustee

Schedule - 7: Loans, Advances & Deposits

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Advances to employees	1,47,456	1,69,201
(b) Advances to Others	20,057	62,500
(c) Prepaid Expenses		
Insurance	9,99,800	8,69,082
Others	1,38,332	2,14,419
(d) Deposits		
Telephone	1,250	1,250
Electricity Deposit	5,00,400	5,00,400
Gas deposit	16,000	16,000
Rent Deposit	36,000	36,000
Other	65,000	65,000
(e) Other receivable		
TDS receivables	5,22,448	5,45,856
Total	24,46,743	24,79,709



For SAIDHAMAM EDUCATIONAL TRUST

P. Madhukar
Managing Trustee

For SAIDHAMAM EDUCATIONAL TRUST

K. S. R. Rao

Trustee

Schedule - 8: Academic Receipts

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
FEE FROM STUDENTS		
(a) Academic Receipts		
Tuition Fee	13,96,51,500	13,21,80,100
Academic fee and University Development Fees	74,45,700	75,61,000
Total - A	14,70,97,200	13,97,41,100
(b) Examinations		
Examination Fee	53,71,576	72,59,586
Total - B	53,71,576	72,59,586
(c) Other Fee		
Transport Fee	2,09,10,000	2,14,57,497
Hostel and Canteen Income	1,34,13,852	97,69,091
NBA Accreditation fee	31,56,000	12,53,100
Total - C	3,74,79,852	3,24,79,688
Total (A+B+C)	18,99,48,628	17,94,80,374

Schedule - 9: Other Income

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Interest income		
On deposit with AICTE & APEPDCL	28,454	32,951
(b) Other income		
Conducting Exams & TCS	5,31,125	-
Grants Received	22,00,906	3,88,841
NSS Chairman and Programme	50,000	-
FDP EEE	-	4,95,060
Insurance Claim	3,38,000	-
Miscellaneous Income	7,97,516	-
Total	39,46,001	9,16,852

Schedule - 10: Staff Payments & Benefits

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Salaries & Wages		
Teaching Staff	7,56,33,164	6,82,65,759
Non-Teaching Staff	1,60,78,840	1,47,09,937
(b) Employer Contribution to Provident Fund	18,57,991	17,84,905
(c) Employer Contribution to ESI	2,99,571	3,25,486
(d) Staff Welfare Expenses	3,33,171	2,65,767
(e) Over Time charges	77,688	42,400
(f) Insurance Employees	3,34,627	3,81,894
(g) Incentive	12,000	1,10,500
Total- (A+B)	9,46,27,052	8,58,86,648



For SAIDHAMAM EDUCATIONAL TRUST

[Signature]
Managing Trustee

For SAIDHAMAM EDUCATIONAL TRUST

[Signature]

Trustee

Schedule - 11: Academic Expenses

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Affiliation fees	54,33,113	52,02,107
(b) Laboratory Expenses	1,87,558	2,32,337
(c) Seminar / Work shop expenses	12,61,562	9,27,314
(d) Examination expenses	60,09,243	56,43,828
(e) Payment to visiting faculty	5,85,000	1,56,000
(f) Subscription expenses	42,450	3,66,500
(g) Training and placement expenses	10,08,652	19,01,589
(h) Cultural promotion expenses	3,14,361	4,20,971
(i) Governing body meeting	2,83,656	2,22,860
(j) Sports expenses	1,96,366	65,643
(k) Library Expenses	8,12,592	-
(l) Student Insurance	3,37,839	75,832
(l) Project Expenses	21,759	-
Total	1,64,94,151	1,52,14,981

Schedule - 12: Administrative and General Expenses

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Electricity and power	17,51,680	15,84,928
(b) Postage and telegram	5,909	12,337
(c) Telephone and internet charges	16,29,764	12,57,804
(d) Printing and stationery	9,46,858	8,71,824
(e) News papers and journals	23,619	-
(f) Travelling and conveyance expenses	10,81,156	17,00,478
(g) Advertisement and publicity	14,21,819	6,51,507
(h) Pooja expenses	35,640	37,858
(i) Garden maintenance	1,43,007	1,55,918
(j) Donations	30,000	77,700
(k) Transport charges	2,46,313	1,10,900
(l) Audit fee	1,29,800	2,53,700
(m) Interest on late payment of TDS	1,18,394	4,09,879
(n) Fees and Charges	9,55,790	9,23,622
(o) College maintenance	6,23,263	5,17,023
(p) Concessions	7,36,700	9,70,800
(q) Hostel and Canteen Expenses	77,31,212	62,19,265
(r) Boarding and Lodging	7,10,291	3,76,001
(s) Miscellaneous expenses	88,175	55,271
Total	1,84,09,391	1,61,86,815



For SAIDHAMAM EDUCATIONAL TRUST

P. Madhavaiah
Managing Trustee

For SAIDHAMAM EDUCATIONAL TRUST

K. S. R. Krishna

Trustee

Schedule - 13: Transportation Expenses

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Vehicles (owned and operated by educational institution)		
Petrol & Diesel Charges	72,94,281	78,81,729
Repairs & Maintenance	11,57,076	10,02,756
Insurance	18,11,602	16,27,790
Total	1,02,62,959	1,05,12,275

Schedule - 14: Repairs & Maintenance

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Building		
Repair & Maintenance	16,93,776	3,68,637
Insurance on building	91,358	97,787
(b) Plant & Machinery	9,94,214	9,53,767
(c) Furniture and fixtures	10,63,434	40,532
(d) Office equipments	1,180	3,100
(e) Cleaning material and services	89,695	91,660
(f) Computer Maintenance	1,82,925	2,22,626
Total	41,16,582	17,78,109

Schedule - 15: Finance costs

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Finance Charges	1,36,395	1,44,285
(b) Interest on Term Loan	63,36,280	56,97,744
(c) Interest on Hire Purchase Loan	10,09,074	15,90,421
(d) Interest on Unsecured Loan	71,58,027	48,86,008
(e) Interest on Over Draft	28,21,366	25,44,281
(f) Processing Charges	5,73,930	4,71,086
(g) Penal Interest	45,824	33,747
(i) Interest on car loan	16,027	28,928
Total	1,80,96,923	1,53,96,500

Schedule - 16 Depreciation And Amortisation Expenses

Particulars	AS AT 31.03.2020	AS AT 31.03.2019
	Amount In Rs.	Amount In Rs.
(a) Depreciation on Tangible Assets	2,19,75,723	2,21,28,185
(b) Depreciation on In-tangible Assets	23,72,301	11,86,732
Total	2,43,48,024	2,33,14,917



For SAIDHAMAM EDUCATIONAL TRUST

P. Madhukar
Managing Trustee

For SAIDHAMAM EDUCATIONAL TRUST

K. S. R. Keerthi

Trustee

Schedule-5

FIXED ASSETS & DEPRECIATION STATEMENT FOR THE F.Y 2019-20

S.NO.	NAME OF THE ASSET	OPENING BALANCE	ADDITIONS		TOTAL ADDITIONS	DEDUCTIONS		TOTAL DEDUCTIONS	ASSETS BEFORE DEPRECIATION	DEPRECIATION VALUE	NET ASSETS
			>=180 days	< 180 days		> 180 days	< 180 days				
	BLOCK 15%										
1	LAB & CLASS ROOM EQUIPMENTS	1,09,16,771	1,67,340	6,60,414	8,35,754	-	-	-	1,17,52,525	17,12,748	1,00,39,778
2	OFFICE EQUIPMENTS	19,10,095	1,19,640	48,010	1,67,690	-	-	-	20,77,745	3,08,061	17,69,684
3	PLANT & MACHINERY	96,57,436	4,18,363	22,00,952	26,27,315	-	-	-	1,22,84,751	16,77,041	1,06,07,710
4	TUBE WELLS & WATER SUPPLY	68,099	-	-	68,099	-	-	-	68,099	10,215	57,884
5	VEHICLES	1,58,04,269	-	-	1,58,04,269	-	-	-	1,58,04,269	23,70,640	1,34,33,629
6	PERIPHERIALS	25,95,581	-	-	25,95,581	-	-	-	25,95,581	3,89,337	22,06,244
	SUB TOTAL	4,09,52,251	7,05,343	29,25,376	36,30,719	-	-	-	4,45,82,970	64,68,042	3,81,14,928
	BLOCK 40%										
7	LIBRARY	13,45,970	12,635	575	13,210	-	-	-	13,59,180	5,43,557	8,15,623
8	SOFTWARES	17,80,098	38,07,981	6,85,344	44,93,325	-	-	-	62,73,423	23,72,301	39,01,123
9	COMPUTERS	35,08,223	31,27,885	6,90,690	38,18,575	-	-	-	73,26,798	27,92,581	45,34,217
	SUB TOTAL	66,34,291	69,48,501	13,76,609	83,25,110	-	-	-	1,49,59,401	57,08,439	92,50,962.41
	BLOCK 0%										
10	LAND	55,03,500	-	-	55,03,500	-	-	-	55,03,500	-	55,03,500
11	CAPITAL WORK IN PROGRESS	-	51,53,370	1,08,20,792	1,59,74,162	-	1,59,74,162	1,59,74,162	-	-	-
	SUB TOTAL	55,03,500	51,53,370	1,08,20,792	1,59,74,162	-	1,59,74,162	1,59,74,162	55,03,500	-	55,03,500
	BLOCK 10%										
12	BUILDINGS	10,04,08,244	4,79,607	1,52,47,303	1,57,26,910	-	-	-	11,61,35,154	1,08,51,150	10,52,84,004
13	ELECTRICAL APPLIANCES	19,87,797	1,58,700	52,167	2,10,867	-	-	-	21,98,664	2,17,258	19,81,406.27
14	FURNITURE	81,42,491	8,99,730	4,58,398	13,58,128	-	-	-	95,00,619	9,27,142	85,73,477
15	INTERIORS	17,59,923	-	-	17,59,923	-	-	-	17,59,923	1,75,992	15,83,931
	SUB TOTAL	11,22,98,455	15,38,037	1,57,57,868	1,72,95,905	-	-	-	12,95,94,360	1,21,71,543	11,74,22,817.76
	TOTAL	16,53,88,498	1,43,45,251	3,08,80,645	4,52,25,896	-	1,59,74,162	1,59,74,162	19,46,40,232	2,43,48,024	17,02,92,208



For SAIDHAMAM EDUCATIONAL TRUST

P. Madhavaiah

Managing Trustee

For SAIDHAMAM EDUCATIONAL TRUST

K. S. R. Rao

Trustee

To,
M/s MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants,
Visakhapatnam.

Dear Sir,

This **Management representation letter** is provided in connection with the tax audit of Financial Statements of M/s. **Sai Dhamam Educational Trust**, having office at Jonnada Village, Denkada Mandal, Vizianagaram-535004 for the year ended 31st March, 2020 for issuing the Tax audit report for the assessment year 2020-21. We acknowledge our responsibility for preparation of tax computation in accordance with the requirements of Income-tax Act, 1961.

We confirm, to the best of our knowledge and belief, the following:

1. The name of the trust as registered with the Income tax department M/s Sai Dhamam Educational Trust .Our PAN No. is AAHTS8313B.
2. The address is Jonnada Village, Denkada Mandal, Vizianagaram-535004.
3. Our status is Trust, registered under Indian Trusts Act, 1882.
4. We primarily engaged in the objective of providing Education under section 2(15) of Income Tax Act, 1961.
5. During the Financial Year 2019-20 (Herein after referred to as Year) the trust maintains books of accounts electronically in Tally ERP 9 Accounting Software, such as Bank Books, Cash Books & Journal, Ledger.
6. As per our understanding, corpus donations are not treated in the income and expenditure account. Accordingly all the corpus donations received during the year are reflected in the balance sheet. During the Financial Year 2019-20, we have not received any Corpus Donations.
7. All amounts spent by the trust are for the purpose of the objectives of the trust only.
8. No expenditure of personal nature with respect to management trustee has been debited to income and expenditure account during the year and we confirm that

there is no benefit out of the trust to any member of the trust whether directly or indirectly.

9. None of the expenditure incurred by the trust is an offence or is prohibited by law.
10. Surplus funds (if any) are deposited in the funds as referred in the section 11(5) of the Income Tax Act, 1961.
11. The trust follows the mercantile system of Accounting and recognizes the income and expenditure on accrual basis.
12. All Fixed Assets purchased during the Financial Year are accounted as per the bills.
13. All the applicable Labour Laws have been properly complied with by the trust.
14. List of trust members of SAI DHAMAM EDUCATIONAL TRUST as on 31.03.20 are as follows
 - A) Peddireddy Madhusudhan Rao
 - B) Peddireddy Lakshmi Sailaja
 - C) Koduru Siva Rama Krishna
 - D) Koduru Suresh
 - E) P Srinivas Rao
 - F) P Radhika

K Rajesh, being a relative of Koduru Siva Rama Krishna, is shown as a relative to the trustee.
15. Fee concessions given are approved based on written representations given by the students.
16. Scholarship receivable accounted for in the books is based on written representation given by the educational trust.
17. No relative of the trustees of the institution are gaining any undue advantage.
18. No trustee of the institution, have any interest in any of the contracts undertaken for the running of the trust.
19. Total no. of students during the FY 2019-20 are as follows:

B Tech	Year 1	Year 2	Year 3	Year 4
CS SE	62	0	0	0
CSE	193	175	167	176

ECE	180	178	176	174
EEE	93	129	134	137
Mech	84	129	136	129
Total	612	611	613	616

M Tech	Year 1	Year 2
CSE	3	0
ECE	26	0
EEE	5	0
Mech	12	0
Total	46	0

Thanking You

Yours Truly

For Sai Dhamam Educational Trust

For SAIDHAMAM EDUCATIONAL TRUST



P. Madhusudana Rao Trustee

(MANAGING TRUSTEE)

Place: Visakhapatnam

Date: